

NORTHWEST FLORIDA STATE COLLEGE  
**Policy Number 6Hx17-4.144**

TITLE	<b>TRANSFER OF GIFTS TO THE COLLEGE FOUNDATION</b>
REFERENCE	FS 1001.64(40); 1010.02
HISTORY	Florida Statutes 2003 New Policy, March 1990

**Local Language**

The College President is authorized to approve the transfer of private contributions (cash gifts, including earned or accrued interest, bequests, property and/or land) from the College to the NWFSC Foundation with approval of the Board of Trustees at its next regularly scheduled meeting.

**Background**

The Northwest Florida State College Foundation has been designated by the Board of Trustees as a Direct Support Organization of the College as called for with Florida Statute 1001.64(39)(40). As such the College sometimes receives gifts made out in the name of the College which should be managed by the College Foundation. This policy facilitates the transfer of gifts as authorized by statute.