



# **Budget Goals and Measures**

**DISTRICT BOARD OF TRUSTEES**

**June 10, 2008**

**“Facing the Challenge”**

# MEASURES AND CURRENT STATUS OF ESTABLISHED BUDGET GOALS

The Measures used by the college to meet the budget goals approved by the District Board of Trustees AND the current status of each goal are reflected in the following slides.



# BUDGET GOALS

To reflect the mission of Okaloosa-Walton College to provide quality educational programs and services which enable students to achieve their goals and which enhance the community through academic, vocational, cultural, economic, and personal development opportunities, the budget will place sufficient emphasis on the direct instructional and student support functions.

**Measure:** Instructional (function 1), academic support (function 4), and student services (function 5) expenditures should be at least sixty-two and one-half percent (62.5%) of the total current fund unrestricted expenditures (net of transfers) of the college.

*Budgeted instructional, academic support, and student services expenditures represent approximately sixty-six and one-half percent (66.43%) of the FY 2008-2009 proposed current funds unrestricted budget.*

# BUDGET GOALS

To provide sufficient resources to attract and retain quality staff.

**Measure 1: Instructional salaries should be in the top five (5) among Florida community colleges for 2.0 Semester Equivalents as reported by the Florida Department of Education.**

**Measure 2: Administrative salaries should be in the top half of Florida community colleges as determined by survey of similar positions.**

**Measure 3: Other non-instructional salaries shall be competitive as determined by periodic studies.**

*A 3% salary increase in the current economic environment should keep us very competitive.*

# BUDGET GOALS

To maintain a proper balance between instructional and non-instructional personnel and ensure that adequate resources for supplies and equipment are maintained to meet the needs of all personnel.

**Measure 1: The percentage of current fund unrestricted executive and managerial (51XXX glc) salaries to the total current fund unrestricted personnel costs of the college (5XXXX glc) should not exceed seven (7) percent.**

*Executive and managerial salaries are 5.86% of the proposed current fund unrestricted personnel costs.*

**Measure 2: The percentage of current fund unrestricted other professional (53XXX glc) salaries to the total current fund unrestricted personnel costs of the college (5XXXX glc) should not exceed ten (10) percent.**

*Budgeted other professional salaries are 8.21% of budgeted total current fund unrestricted personnel cost.*

**Measure 3: The percentage of current fund unrestricted clerical, technical and trade (54XXX glc) salaries to the total current fund unrestricted personnel costs of the college (5XXXX glc) should not exceed twenty-one (21) percent.**

*Budgeted current fund unrestricted clerical, technical and trade salaries are 19.57% of budgeted total current fund unrestricted personnel cost.*

**Measure 4: Current fund unrestricted total personnel expenditures should not exceed 75 percent of the total current fund unrestricted expenditures (net of transfers) of the college.**

*Budgeted current fund unrestricted total personnel expenditures are 77%.*

# BUDGET GOALS

To reflect the College's commitment to student growth beyond the academic environment and its recognition that opportunities for such growth are integral to providing a comprehensive college education and should not be diminished. The availability of support services such as advising, veterans' assistance, student government, tutoring, and financial aid are often the deciding factors for a student's continued and successful enrollment.

**Measure:** Current fund unrestricted expenditures in function 5 organization units will be at least 8.5 percent of the total current fund unrestricted expenditures (net of transfers) of the college.

*Budgeted current fund unrestricted expenditures in function 5 are 8.89% of total current fund unrestricted budgeted expenditures.*

# BUDGET GOALS

To reflect sound fiscal practices by retaining sufficient reserves to address unexpected events while utilizing maximum resources for the achievement of the College mission.

**Measure: Maintain a total current fund unrestricted fund balance between six and eleven percent of total current fund unrestricted expenditures at the end of the fiscal year.**

**Budgeted current fund unrestricted unallocated fund balance for fiscal year end June 30, 2009 is \$1,696,581, 5.93% of budget.**