

NORTHWEST FLORIDA STATE COLLEGE

POLICY 6Hx17-4.521

TITLE:	Grants Management Policy
Reference:	
History:	New Policy, Local Language, September, 2010

Local Language:

The Northwest Florida State College Board of Trustees will be responsible for approving and accepting all grants awarded to the college in excess of \$100,000.

Purpose:

Northwest Florida State College is proactive in seeking grant funding from federal, state, local, governments; not-for-profit foundations; and other organizations. The purpose of this policy is to ensure an appropriate and consistent grant approval process is in place.

Scope:

While the College may assertively pursue grant funding opportunities, it is important that grants funded through the college be appropriately approved. The Board of Trustees will be asked to formally approve the acceptance of all grants in excess of \$100,000. The President is authorized by the Board of Trustees to approve all grants less than \$100,000. The Board of Trustees shall be notified of such grants at the next regularly scheduled Board meeting.

Procedures:

To facilitate thorough and efficient management of grants, the President may adapt procedures for previously approved grants as necessary. The President will update written procedures related to this policy as needed and notify the Board of Trustees at the next regularly scheduled meeting of any substantive changes.