

NORTHWEST FLORIDA STATE COLLEGE  
**Policy Number 6Hx17-4.71**

TITLE	CAPITAL OUTLAY AND DEBT SERVICE FUNDS
REFERENCE	SBR 6A-14.0764
HISTORY	State Board Rule Revised August 2004 Local Language Revised January, 2005

**6A-14.0764 Capital Outlay and Debt Service.**

Pursuant to Section 9(d), Article XII, of the State Constitution, capital outlay and debt service funds shall be computed in accordance with Sections 1011.84 and 1010.58, Florida Statutes. The number of full-time equivalent students for capital outlay and debt service funding is the college credits and college preparatory credits for which students register divided by thirty (30) plus the hours of instruction for which students register in other instruction divided by eight hundred ten (810).

Specific Authority 1001.02(1), 1001.02(9), 1011.84(2) FS. Law Implemented 1010.58, 1011.84, 1010.01, 1010.02\_\_\_. History -- Formerly 6A-8.175, Repromulgated 12-19-74, Amended 6-27-85. Formerly 6A-14.764, Amended 8/04.

\*\*\*\*\*

**Local Language**

Capital Outlay and Debt Service Funds received by the College shall be administered and expended in accordance with State Board Rules relating to educational facilities and as provided in Chapter 1013, Florida Statutes.