## BOARD POLICY# FA 19.00



## Northwest Florida State College

TITLE: TRANSFER OF FUNDS BETWEEN FUND GROUPS

SEE ALSO: State Board of Education Rule

(SBR) 6A-14.0715 and 6A-14.0716

**DATE ADOPTED:** Click here to enter a date. **NUMBER OF PAGES: 1** 

**REVISIONS: May, 2013** 

SIGNATURE OF BOARD SECRETARY:

## **PURPOSE OF POLICY**

To authorize and limit transfer of Funds between Fund Groups

## **LOCAL LANGUAGE**

The College President will present changes to the College's budget, including transfer between College funds, to the District Board of Trustees for approval in accordance with FS <u>1010.01</u>; <u>1010.02</u>; <u>1011.30</u>; <u>1011.84</u>; <u>SBR 6A-14.0715</u> and <u>6A-140716</u>.

- Transfer of funds from the debt service funds to other funds is not authorized.
- Transfer of funds from the unexpended plant fund to other funds is not authorized except when approved by the State Board of Education to return funds temporarily advanced to encumber projects authorized SBR 6A-140715.
- Transfer of funds from the Current Unrestricted Fund requires approval by the Chancellor <u>SBR 6A-14.0716(3) (b) (1).</u>