



# Northwest Florida State College

---

**TITLE:** BANK DEPOSITORIES

**AUTHORITY:** FS 136.01, 280.02 [SBR 6A-14.075](#) **SEE ALSO:** [Click here to enter text.](#)

**DATE ADOPTED:** [Click here to enter a date.](#)

**NUMBER OF PAGES:** 1

**REVISIONS:** 5/89; 9/96; May, 2013

**SIGNATURE OF BOARD SECRETARY:**

---

## PURPOSE OF POLICY

To provide for authorization for the establishment\_of College Bank Depositories

## LOCAL LANGUAGE

Upon recommendation of the President, the Board shall establish such bank depositories, in the manner prescribed in [FS 136.01](#) and defined by [FS 280.02](#) as are necessary for the efficient operation of the College.

The Current Fund demand deposits of the College shall be placed with local depositories in accounts that conform to state and federal regulations and offer the college the greatest interest income potential.