BOARD POLICY # FA 21.00 Northwest Florida State College



TITLE: RESALE PRICES

AUTHORITY: FS 1001.64

DATE ADOPTED: Click here to enter a date.

SEE ALSO: State Board of Education Rule <u>6A-14.077</u>

NUMBER OF PAGES: 1

REVISIONS: 5/89; 3/09; May, 2013



SIGNATURE OF BOARD SECRETARY: PURPOSE OF POLICY

To establish gross profit and mark-up rates on textbooks sold to students.

LOCAL LANGUAGE

- 1. The following shall cover bookstore ordering and pricing:
- a. Retail Sales: New textbooks on the current NWFSC adoption list will be sold at a 22% gross profit or at the list price established by the publisher or distributor if that list price yields a gross profit in excess of 22%. Used textbooks on the current NWFSC adoption list will be sold at a 22% gross profit on resale. Items which are purchased from agencies with no discount allowance extended to NWFSC (such as the U.S. Government Printing Office; Federal or State Commissions or Boards), will be resold at a 22% markup from the NWFSC cost price.

Supplies not covered by the above will be offered for resale at a markup price established by the college store operator. Supplies which are subject to Fair Trade price restrictions or for which the manufacturer-distributor has established a list price will be sold at such Fair Trade or list price.

- b. **Special Orders:** The College Store will provide special order service for institutional program-related items. This service will be available on a non-discriminatory basis to NWFSC students, faculty and staff, identified by a current ID card. The customer will be required to make full advance payment for the item ordered. Any unforeseen additional cost incurred in connection with the order must be paid to the College by the customer upon receipt of the item ordered. Any costs for forwarding special order items to customers will be paid by the customer. Special orders will be priced to will be sold at the Fair Trade Price or the list price set by manufacturer-distributor.
- 2. **Central Services:** Sales to NWFSC accounts through Central Services (i.e., office supplies, printing, postage, etc.) will be at cost.