## BOARD POLICY # FA 4.00



## Northwest Florida State College

TITLE: ANNUAL COLLEGE BUDGET AUTHORITY: FS 1001.02; 1011.012,

1011.02(3)(a), 1011.30, 1011.84, 1013.61

**DATE ADOPTED:** Click here to enter a date.

**SEE ALSO: State Board of Education Rule** 

(SBR) 6A-14.0715

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REVISIONS: 7/88; 9/92; May, 2013

SIGNATURE OF BOARD SECRETARY:

## **PURPOSE OF POLICY**

To provide authorization for the Submission of an annual College Budget

## **LOCAL LANGUAGE**

The Board of Trustees shall account for revenues, and expenditures of all state, local, federal and other funds in the manner described by the Department of Education. Each fiscal year the College President shall present the College budget for approval to the Board of Trustees in compliance with <u>FS 1001.02</u>, <u>1011.012</u>, 1011.02(3) (a), 1011.30, <u>1011.84</u>, <u>1013.61</u> and <u>SBR 6A-14.0716</u>. Required copies and documentation shall be submitted to the State Board of Education College Chancellor as designee of the Commissioner of Education by June 30 of each year. The original or facsimile signature of the president shall certify board approval.

Pursuant to State Board of Education Rules, the College President or designee may reallocate funds between organizational units or within a fund and between object codes within a class of expenditures for each fund SBR 6A-14.0716.