



Northwest Florida State College

TITLE: TRANSFER OF GIFTS TO COLLEGE FOUNDATION

AUTHORITY: [FS 1001.64\(39\) \(40\)](#)

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SIGNATURE OF BOARD SECRETARY:

PURPOSE OF POLICY

To authorize the College President to transfer private gifts and contributions to the Northwest Florida State College Foundation, a Direct Support Organization of the College

LOCAL LANGUAGE

The College President is authorized to approve the transfer of private contributions (cash gifts, including earned or accrued interest, bequests, property and/or land) from the College to the NWFSC Foundation with approval of the Board of Trustees at its next regularly scheduled meeting.

The College sometimes receives gifts made out in the name of the College which should be managed by the College Foundation. This policy facilitates the transfer of gifts as authorized by statute.