## BOARD POLICY # FA 8.00



# Northwest Florida State College

TITLE: EXPENDITURES

AUTHORITY: Florida Statute 1001.64, 287.017 and State Board Rule 6A-14.0734

**DATE ADOPTED:** Click here to enter a

date

REVISIONS: 7/88; 9/11; May, 2013

SEE ALSO: Biding Requirements, Purchasing Procedures, Purchasing Card Procedures and DFS Reference Guide for State Expenditures

**NUMBER OF PAGES: 1** 

#### SIGNATURE OF BOARD SECRETARY:

### PURPOSE OF POLICY

To authorize the College President or his designees to purchase commodities and services for the benefit of the College

#### **Local Language**

The President, or his designee is authorized to approve the purchase of commodities and services not to exceed the amount specified in Category Five, Section 287.017 Florida Statutes, to be expended only for the purpose of supporting the College and College Programs.

- a. All purchases shall be made by requisition, purchase order, purchasing card, or petty cash procedures.
- **b.** Contractual agreements entered into by the College requiring the expenditure of College funds will require the signature of the President, Vice-President for Administrative Services, Purchasing Coordinator or their designee as specified in writing.