



Northwest Florida State College

TITLE: CAPITAL OUTLAY AND DEBT SERVICE FUNDS

AUTHORITY: FS 1011.84 AND FS 1010.58

SEE ALSO: [Click here to enter text.](#)

DATE ADOPTED: [Click here to enter a date.](#)

NUMBER OF PAGES: 1

REVISIONS: 2004; 2005; February, 2013

SIGNATURE OF BOARD SECRETARY:

A handwritten signature in black ink, appearing to be "D. King", is written over the signature line.

PURPOSE OF POLICY

To recognize State Statute governing the manner by which capital outlay and deb services funds are determined by the State and how the college shall use such funding.

Local Language

Capital Outlay and Debt Service Funds are determined by the State in accordance with [FS 1011.84](#) and [FS 1010.58](#). Funds received by the College shall be administered and expended in accordance with State Board Rules relating to educational facilities and as provided in [FS 1013](#).