



NORTHWEST FLORIDA STATE COLLEGE

100 College Boulevard, E. • Niceville, FL 32578-1347 • (850) 678-5111 • www.nwfsc.edu

COURSE SYLLABUS

ECO 2013 – ECONOMICS I

Spring 2026 (Term 1) – 3 credit hours

CRN 20312

INSTRUCTOR INFORMATION

Jeff Peacock

jpeacock@nwfsc.edu

850-729-6445

Niceville Campus, Building 310, Room 231

Office Hours:

- M: 2 pm - 5 pm
- T: 10 am - 12 noon
- W: 2 pm - 5 pm
- Th: 10 am - 12 noon
- Other times by appointment

INSTRUCTOR COMMUNICATION

Your NWFSC email is the official communication medium of the college. Please check your college email regularly for any class and/or college notifications. I will respond to emails within 48 hours of receipt on weekdays. Responses will take longer on weekends and holidays.

COURSE INFORMATION

LOGISTICS

- Class Location (Campus/Building/Room): TBD
- Class Days: Tuesday & Thursday
- Class Times: 12:30 – 1:45 pm
- Class Modality: Traditional
- Online Classroom with Gradebook: [Canvas class shell](#)
- Final Exam: May 5, 2026

DESCRIPTION

In this course, students will learn the foundations of macroeconomics as the branch of economics concerned with how decision-making, in an environment of scarcity, maps onto the aggregate economy. Students will examine theories and evidence related to the following core set of topics: national income determination, money, monetary and fiscal policy, macroeconomic conditions, international trade and the balance of payments, and economic growth and development.

COURSE-LEVEL STUDENT LEARNING OUTCOMES

- Recognize that all decisions happen in an environment of scarcity.

- Examine theories and evidence regarding how changes in aggregate measurements are related to economic performance.
- Recognize the relationships between the components of the national income accounts.
- Analyze theory and evidence regarding fiscal and monetary policies and how they affect the economy.
- Identify theories of long-term economic growth and examine evidence for those theories.

COURSE PREREQUISITES

None.

COURSE TEXTBOOK



Macroeconomics, 23rd Edition

Authors: McConnell, Brue and Flynn

Please purchase the Connect Access Code for this book to access online assignments.

Technical support:

- Canvas support – online@nwfsc.edu or call 850-729-6464
- McGraw-Hill Connect support – 1-800-331-5094

COURSE OUTLINE

WEEK	DATE	COURSE TOPIC AND READING
INTRODUCTION TO ECONOMICS AND THE ECONOMY		
1	Jan. 13 Jan. 15	Course Introduction Chapter 1: Limits, Alternatives, and Choices
2	Jan. 20 Jan. 22	Holiday (no class) Math/Graphing Review
3	Jan. 27	Chapter 2: The Market System and the Circular Flow
PRICE, QUANTITY, AND EFFICIENCY		
3 (cont'd)	Jan. 29	Chapter 3: Demand, Supply, and Market Equilibrium
4	Feb. 3 Feb. 5	Chapter 4: Market Failures Caused by Externalities & Asymmetric Information Chapter 5: Public Goods, Public Choice, and Government Failure
5	Feb. 10	Exam #1: Chapters 1-5
GDP, GROWTH, AND INSTABILITY		
5 (cont'd)	Feb. 12	Chapter 6: An Introduction to Macroeconomics
6	Feb. 17 Feb. 19	Chapter 7: Measuring Domestic Output and National Income Chapter 8: Economic Growth
7	Feb. 24 Feb. 26	Chapter 9: Business Cycles, Unemployment, and Inflation Midterm Exam Preview
MIDTERM EXAM (MAR. 3) - Comprehensive: Chapters 1-9		
MACROECONOMIC MODELS AND FISCAL POLICY		
8	Mar. 5	Chapter 10: Basic Macroeconomic Relationships
9	Mar. 10 Mar. 12	Chapter 11: The Aggregate Expenditures Model Chapter 12: Aggregate Demand and Aggregate Supply
10	Mar.17/19	Spring Break
11	Mar. 24 Mar. 26	Chapter 13: Fiscal Policy, Deficits, and Debt Exam #3: Chapters 10-13
MONEY, INTEREST RATES, AND MONETARY POLICY		
12	Mar. 31 Apr. 2	Chapter 14: Money, the Federal Reserve, and Interest Rates Chapter 15: Monetary Policy, GDP, and the Price Level
13	Apr. 7	Chapter 16: Financial Economics
EXTENSIONS & ISSUES		
13 (cont'd)	Apr. 9	Chapter 17: Extending the Analysis of Aggregate Supply
14	Apr. 14	Chapter 18: Current Issues in Macro Theory and Policy
INTERNATIONAL ECONOMICS		
14 (cont'd)	Apr. 16	Chapter 19: International Trade
15	Apr. 21 Apr. 23	Chapter 20: The Balance of Payments, Exchange Rates, and Trade Deficits Chapter 21: The Economics of Developing Countries
16	Apr. 28 Apr. 30	Exam Makeup Day (optional) Final Exam Preview
FINAL EXAM (MAY 5) - Comprehensive: Chapters 10-21		

ASSIGNMENTS, GRADES, AND PROCEDURES

GRADE COMPONENTS

Comprehensive Exams: this course includes comprehensive midterm and final exams. Each of these exams count for 15% of your grade, totaling a cumulative weight of 30% of your total grade. Tests will be administered in-class and you will be allowed a 1-page reference sheet.

Other Exams: in addition to the midterm and final, this course also includes 2 standard exams that will cover specific chapters. Each of these exams count for 10% of your grade. As with the cumulative exams, tests will be administered in-class, and you will be allowed a 1-page reference sheet.

McGraw-Hill Connect Online Assignments: each week, there will be online graded assignments consisting of SmartBook assignments and chapter quizzes. The overall average on each of these categories will count for 15% of your total grade. The lowest grade in each of these assignment categories will be dropped. These assignments can be found on Canvas (via the McGraw-Hill Connect application) and will be made available two weeks in advance of the due date.

Class Participation: this class relies heavily upon class discussion to develop a solid understanding of the economic concepts covered by the course material. To encourage participation during in-class sessions, 20% of your grade will be based on active and constructive participation in classroom discussions and activities. Your lowest class participation grade will be dropped.

Component	% of Grade	Due Date
Comprehensive Exams		
- Mid-Term	15%	Mar. 3
- Final	15%	May 5
Other Exams		
- Exam #1	10%	Feb. 10
- Exam #3	10%	Mar. 26
MGH: SmartBook Assessments	15%	Weekly
MGH: Online Chapter Quizzes	15%	Weekly
Class Participation	20%	Each Class
TOTAL	100%	

*MGH = McGraw-Hill Connect

GRADING SCALE

Range (%)	Grade
90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
59 and below	F

LATE ASSIGNMENTS - ONLINE

Online assignments will be made available approximately two weeks before they are due. Considering the generous window provided for completing assignments, **LATE ASSIGNMENTS WILL NOT BE ACCEPTED UNDER ANY CIRCUMSTANCES.** Be sure to stay abreast of due dates of all assignments and strive to complete them early.

EXAM MAKEUP OPPORTUNITIES

There is a single class day late in the semester that has been set aside for makeup opportunities for in-class exams. If you miss an exam, or would like to retake an exam to achieve a better score, this makeup day is your opportunity to do this. You can only take advantage of this opportunity on one exam.

STUDENT EXPECTATIONS AND RESOURCES

NWFSC aims for excellence in education and scholarly pursuits. Campus policies and procedures support this goal by protecting the health, safety, welfare, and property of the College and its students. To view all campus policies, please see the [college catalog](#). Several essential policies are provided below.

ELECTRONIC DEVICES

Electronic devices must not distract from learning. Please set phones to vibrate or silent mode during class. No student should initiate conversations, including texts, during class activities. Use of electronic communication devices during examinations or other graded activities may constitute grounds for disciplinary action; such devices must be completely out of sight during exams or other assessments. Where emergency or employment situations require access to electronic communication services, arrangements should be made in advance with the instructor.

GENERAL POLICIES

NWFSC Policy	Description
<p><u>Academic Integrity</u></p>	<p>Students are expected to behave responsibly as members of the College community and be honest and forthright in their academic endeavors. This includes the use of generative AI tools. Using genAI in any form to substantially complete an assessment is prohibited, except where explicitly allowed by the instructor.</p> <p>Any time the instructor suspects there is a violation of Academic Integrity or there is a reported Academic Integrity Incident, the instructor is required to investigate it as outlined in the Student Handbook. The instructor will provide information to the student about the procedure, the complaint, the findings, and any consequence imposed.</p> <p>Students are also expected to behave professionally and refrain from disrupting other students' learning environments.</p>
<p><u>Accommodations</u></p>	<p>The <u>Accommodation Resource Center</u> at Northwest Florida State College is committed to providing equal access and opportunities for educational success to all students with disabilities as guided by the American Disabilities Act and other disability-related laws.</p>
<p><u>Attendance</u></p>	<p>Regular attendance and participation in the course is expected. All students should adhere to the College calendar. For dual enrolled students, high school holidays may not be College holidays.</p>
<p><u>Tutoring Services</u></p>	<p>Tutoring services are available in person and online.</p>
<p><u>Counseling Services</u></p>	<p>All actively enrolled students can receive an initial assessment and up to five therapeutic sessions with a Behavioral Health provider at no cost to the student.</p>
<p><u>Student Code of Conduct</u></p>	<p>Students are expected to adhere to the rules, regulations, and policies outlined in the Student Code of Conduct.</p>
<p><u>Student Complaints</u></p>	<p>NWFSC desires to resolve student grievances, complaints, and concerns expeditiously, fairly, and in an amicable manner. A student who desires to resolve a grievance may initiate the resolution process using the information in the link provided to the left.</p>
<p><u>Student Rights and Responsibilities</u></p>	<p>All students should review the Student Rights and Responsibilities section of the Student Handbook to understand their role as a student.</p>

OTHER IMPORTANT INFORMATION

TECHNICAL SKILLS AND SPECIALIZED TECHNOLOGY

Some components of this course are completed online. Students must provide their own device(s) to access and complete this class. In addition to baseline word processing skills and sending/receiving emails with attachments, students will be expected to search the Internet and upload/download files. If you encounter technology challenges using course resources in the Learning Management System, email the Center for Innovative Teaching and Learning at online@nwfsc.edu or call 850-729-6464.

EMERGENCY COLLEGE CLOSURE

This course's schedule, requirements, and procedures are subject to change in the event of unusual or extraordinary circumstances. If the College closes for inclement weather or another emergency, any exams, presentations, or assignments previously scheduled during the closure period will automatically be rescheduled for the first regular class meeting held once the college reopens. If changes to graded activities are required, students will not be penalized due to the adjustments but will be responsible for meeting revised deadlines and course requirements.

ACADEMIC INTEGRITY TOOLS

Northwest Florida State College subscribes to Turnitin, an online plagiarism detection and prevention service. By enrolling in this class, students consent to upload their papers to Turnitin, where they will be checked for plagiarism. Papers submitted to Turnitin may be saved as source documents within these databases to detect plagiarism in other papers. Please note: All assignments submitted in this course are analyzed for plagiarism and originality.

ACADEMIC CONTINUITY PLAN

NWFSC is dedicated to protecting the health and well-being of its students, staff, and faculty. The College is dedicated to working with faculty and students to ensure timely course and program completion during emergencies. In the event of a college closure, the format of this course may be modified to enable completion of the course through other means, including but not limited to online course delivery through online classrooms. Check your RaiderNet College email and LMS classroom online for any updates.

WELCOME TO CLASS

Thank you for choosing NWFSC for your education—and welcome to the class!