

FEDERAL STUDENT LOANS

The U.S. Department of Education calculates cohort Default Rate (CDR)

A CDR is the percentage of a school's borrowers who enter repayment on certain Federal student loans, specifically Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans – during a particular federal fiscal year, October 1 to September 30, and default, or stop making required payments prior to the end of the second following fiscal year. More information and a searchable database of schools' CDRs may be found at the Federal Student Aid [website \(Opens in new window\)](#).

NWF Official CDR (FY2016)	NWF Draft CDR (FY2017)	National CDR
17.5	15.7	10.1

Percentage of NWF Students who Borrow (Fall 2018)	16%
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