

Minutes
 FY2020-21 Budget Workshop
 Virtual Meeting
 May 26, 2020, 3:01 p.m.

Present:

Brian S. Pennington, Chairman
 Lori Kelley, Vice Chair
 Rudy Wright
 Shane Abbott
 Craig Barker
 Charlotte Flynt
 Reynolds Henderson
 Don Litke
 Dr. Devin Stephenson, President
 Hayward Dykes, Board Attorney
 Valerie Rojas, Executive Assistant

Pauline Anderson
 Cristie Kedroski
 Dr. Deidre Price
 Randy White
 Dr. Nate Slaton
 Ed Rosentel
 Jack Capra
 Aaron Murray
 Cole Allen
 Sam Renfro
 Julie Schrodt

Dr. Charlotte Kuss
 Stephanie Linard
 Carter Caywood
 Dr. Dana Stephens
 Michael Erny

Call to Order

Brian S. Pennington, Chairman

Welcome

All Trustees were welcomed to the FY2020 Board of Trustee Budget Workshop by Northwest Florida State College President, Dr. Devin Stephenson.

Budget Workshop

All Trustees were given a presentation by Mr. Randy White, Vice President, Business Operations/Finance, explaining NWF State College's source of funds, fund accounting standards, budget changes, and fee recommendations. Mr. White provided a thorough explanation of the zero-based budget model used to develop the FY21 Budget and the manner in which the College tied budgeting to planning.

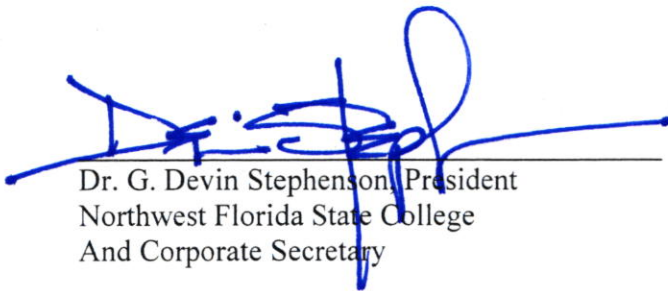
Discussion

Trustee Litke noted that the local government line item was not included in the totals on the budget summary sheet. VP White agreed to the error in layout, but confirmed the totals were correct and reflected the government line items. A revised slide was sent to Board on May 27, 2020.

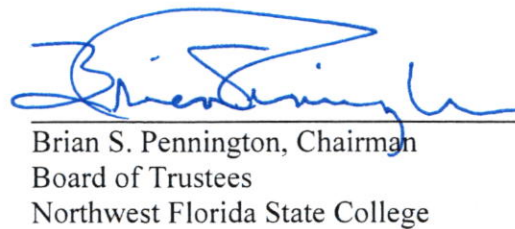
Trustee Flynt requested to see a breakdown of student fees. A complete listing of all fees will be included in the FY21 Budget Book that will be presented at June's Board meeting.

Sam Renfro, Director of Grants Development, added that \$11.7M in grant applications have been submitted.

Trustee Kelley questioned if the proposal for one-time compensation would hurt the current year's budget. VP White explained that it would not negatively impact the current year's budget or the FY21 proposed budget. He indicated that the Administration had set aside funding from the current year's budget to provide the one-time compensation disbursement for employees, without jeopardizing the College's financial position at all.



Dr. G. Devin Stephenson, President
Northwest Florida State College
And Corporate Secretary



Brian S. Pennington, Chairman
Board of Trustees
Northwest Florida State College